

RAWLING REPORT

FALL 2007 • BROUGHT TO YOU



BY RAWLING FINANCIAL INC.

HELPING CLIENTS MAKE WISE DECISIONS REGARDING THEIR WEALTH

What you should consider when planning for your retirement

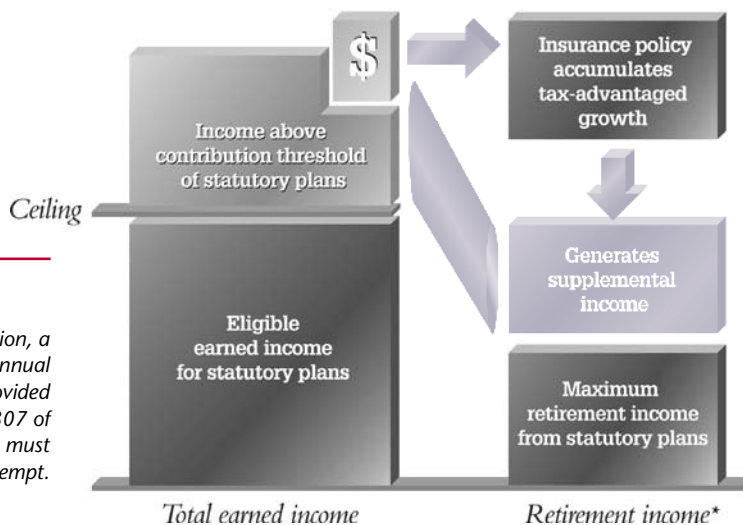
With concern about the availability of funds from government-assisted retirement programs, many Canadians are taking retirement planning into their own hands. While conventional RRSP programs and pension plans are popular planning options, most individuals don't realize that life insurance can also help them achieve their retirement goals.

You may be constrained by RRSP limits

RRSP limits allow you to defer taxation on up to 18 per cent of eligible earned income, but only up to the maximum prescribed in the Income Tax Act. If your income is in excess of the maximum prescribed threshold, or if membership in a pension plan has restricted RRSP contribution room, you may be looking for additional retirement saving options.

The opportunity

Besides providing your loved ones with a safety net in the event of your premature death, some types of life insurance can also be used to enhance your retirement income. By purchasing a permanent life insurance policy with cash value, you can benefit from the tax-advantaged growth within the policy. The policy's cash value can later be accessed to provide you with additional funds at retirement. Furthermore, your loved ones can receive a tax-free payment at death from the remaining death benefit.



**Under current Canadian income tax legislation, a permanent life insurance policy is exempt from annual income taxation on the growth of policy values, provided certain conditions are met. Regulations 306 and 307 of the Income Tax Act (ITA) state the conditions that must be met for a life insurance policy to be exempt.*

You can enhance your retirement income with permanent life insurance where the growth is tax-advantaged

There are three methods for accessing the policy's cash value at the time cash is needed. These methods are:

- Collateral loan
- Partial surrender of cash value
- Policy loan

Tax implications may result from each of these methods based on the rates and laws in effect at the time value is accessed.

Find out how you can take control of your retirement dreams with permanent life insurance. Your financial security advisor can provide more information on how to optimize your retirement income.

This article is for information purposes only and shouldn't be construed as legal or tax advice. Every effort has been made to ensure its accuracy, but laws and interpretations may change, therefore errors and omissions are possible. All comments related to taxation are general in nature and are based on current Canadian tax legislation for Canadian residents, which is subject to change, for implications as they relate to individual circumstances, consult with legal or tax professionals.

Information is provided by London Life Insurance Company and is current as of March 2007.



Rebecca Pyper Customer Care Assistant Rawling Financial Inc.

Rebecca joined the Rawling Financial team in September of 2007. Previously she worked in banking as a Financial Services Representative, completing the Investment Funds In Canada course and earning her Mutual Funds Licence. Rebecca's success in the Financial Services Industry is driven by her commitment to meeting client needs, and building and maintaining strong client relationships. Rebecca will support our clients' administrative needs, including investment details, life, disability and critical illness insurances and completion of your Planning Trail Program.



The Doorman at Wynn Hotel, Las Vegas, lets Hugh pretend he owns his dream car – a Ferrari F430 – during the 2006 golf trip.



Schedule for our 2007 Golf Trip

Sun. Oct 21st – Arrive on Northwest Airlines (\$307 Cdn – *amazing*) in the morning and then drive from Vegas to Mesquite, and play Casablanca Golf Club. Stay at Eureka Hotel & Casino.

Mon. Oct 22nd – The group plays Coral Canyon Golf Club in St. George, Utah.

Tues Oct 23rd – Visit top-ranked Wolf Creek Golf Club in Mesquite, Nevada for 18 amazing holes of golf. Then drive to Vegas and stay at the Rio All-Suite Hotel & Casino.

Wed. Oct 24th – We do the fourth and final round at Angel Park Golf Club, in Las Vegas.

Thurs. Oct 25th – fly home...



Excellent teamwork!



The South West Tornados U14 Intermediate soccer team had a successful season, finishing fourth in a 14-team league. Rawling Financial Inc. was one of the team's sponsors. Hugh, back row left was assistant coach, while Eros Denard, back row right was head coach.



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